

PNB Housing Hosts alumni meets for construction workers in Kolkata

Kolkata, February 16, 2018: PNB Housing Finance, one of the leading housing finance companies in the country, recently organised two alumni meets of newly-skilled construction workers in Kolkata, West Bengal. PNB Housing, as a part of its Corporate Social Responsibility, programme has been supporting the skilling programme for construction workers, run by the Confederation of Real Estate Developers' Associations of India (CREDAI).

The alumni meets were conducted to encourage contractors and CREDAI members to hire from the training centres. Last year, PNB Housing – true to its commitment to the cause of improving the lives of construction workers – committed to train 8,000 construction workers by March 2018 in association with CREDAI.

So far PNB Housing Finance has trained, 806 unemployed and semi-skilled construction workers at seven locations in West Bengal including Malda, Barashat, Mushidabad, Bashirhat, Bangaon, Shilliguri, Kolkata (Salt Lake). Also, 514 candidates have been recruited by registered labour contractors, reflecting the success and impact of the training programme. To further accelerate the upskilling of the construction workers, PNBHFL is aiming at training another 500 workers by the end of this financial year.

PNB Housing Finance Chief People Officer Anshul Bhargava said, “With this initiative, PNB Housing Finance strives to bring a change by not only enabling training and development of the skills of construction workers, but also by facilitating jobs for the workers by connecting them with registered contractors. The alumni meet is conducted for empowerment of the workers by giving them an opportunity to interact with the CREDAI team.”

CREDAI President, Mr. Jaxay Shah said “CREDAI has been consistently involved in working towards the growth of the industry's stakeholders. Our joint efforts with PNBHFL have successfully transformed the lives of a number of construction workers in West Bengal by providing skill training as per the global standards.

This alumni meet will further increase the engagement of the trained workers with CREDAI's member developers which will enhance their growth opportunities and provide a suitable platform for their progress.

We now wish to sustain this momentum of our partnership with PNB Housing Finance to facilitate the Government's aim of making India the Skill Capital of the world”.

The alumni meets were conducted in Barashat and Bangaon on February 16, 2018. The training programme by PNB Housing includes masonry, bar-bending, shuttering and electrical wiring. The programme aims to upgrade skills of the construction workers as per global standards.



About PNB Housing Finance Limited



PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offers its retail customers housing and non-housing loans. The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking housing finance company.

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About CREDAI

Established in 1999, CREDAI is the apex body representing 11,500 private Real Estate developers spread across 23 state level chapters and 166 cities in India. CREDAI is a not-for-profit company registered under Section 25 of Companies Act, 1956. CREDAI seeks to create a favourable policy climate to ensure housing for all. CREDAI specially articulates the concerns of private housing providers. CREDAI has become the preferred platform with regard to national discourse on Housing and Habitat through strong networking with Government, Policy Makers, Investors, Financial Institutions and Real Estate Developers. CREDAI is the prime knowledge sharing forum for latest industry data, technological advancements and industry benchmarks.

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